

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

ATHENA EXPLORATION LLC
13770 NOEL RD BOX 801468
DALLAS TX 75380



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 204525 138

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		42,100 42,100 42,100	Lease: 720233 Type: REAL Owner #: 204525 Legal: DUNKIN UNIT W#H020B MAGNOLIA OIL & GAS AB 384 POPPNOE J 94%LEE RRC 27708 6%WASH .000615 Override Royalty Category: G1 Railroad #: 27708
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY	0	0	42,100
ROAD & BRIDGE	0	0	42,100
GIDDINGS ISD	0	0	42,100

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	2,590 2,590 2,590	1,950 1,950 1,950	Lease: 720284 Type: REAL Owner #: 204525 Legal: ZION LODGE W#H012N MAGNOLIA OIL & GAS AB 192 BRANDER W LEE@38% RRC 28092 WASH@62% .000444 Royalty Interest Category: G1 Railroad #: 28092		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	2,590 2,590 2,590	0 0 0	1,950 1,950 1,950		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	4,430 4,430 4,430	2,870 2,870 2,870	Lease: 720285 Type: REAL Owner #: 204525 Legal: ZION RIVER W#H032N MAGNOLIA OIL & GAS AB 192 BRANDER W LEE@46% RRC 28093 WASH@54% .000444 Royalty Interest Category: G1 Railroad #: 28093		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	4,430 4,430 4,430	0 0 0	2,870 2,870 2,870		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	5,680 5,680 5,680	12,200 12,200 12,200	Lease: 720286 Type: REAL Owner #: 204525 Legal: BUCKY BADGER W#H02BB MAGNOLIA OIL & GAS AB 2 BEST H 2023 SUPP RRC 295191 .001266 Royalty Interest Category: G1 Railroad #: 295191		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	5,680 5,680 5,680	5,384 5,384 5,384	6,816 6,816 6,816		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	4,250 4,250 4,250	6,780 6,780 6,780	Lease: 720287 Type: REAL Owner #: 204525 Legal: BUCKY BADGER UW W#H04BB MAGNOLIA OIL & GAS AB 2 BEST H 2023 SUPP RRC 295199 .001266 Royalty Interest Category: G1 Railroad #: 295199		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	4,250 4,250 4,250	1,680 1,680 1,680	5,100 5,100 5,100		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	2,740	4,300	Lease: 720288	Type: REAL	Owner #: 204525
ROAD & BRIDGE	C	2,740	4,300	Legal: ZARAGOZA W#H062G		
GIDDINGS ISD	C	2,740	4,300	MAGNOLIA OIL & GAS		
				AB 81 DOBBINS J	2023 SUPP	
				RRC 295190		
				.000884 Override Royalty		
				Category: G1		
				Railroad #:	295190	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		2,740	1,012	3,288		
ROAD & BRIDGE		2,740	1,012	3,288		
GIDDINGS ISD		2,740	1,012	3,288		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY			6,380	Lease: 720296	Type: REAL	Owner #: 204525
ROAD & BRIDGE			6,380	Legal: SPARKY W#H01SS		
GIDDINGS ISD			6,380	MAGNOLIA OIL & GAS		
				AB 165 DEWITT G	LEE@73%	
				RRC 28079	FAY@9%/WAS@18%	
				.000388 Override Royalty		
				Category: G1		
				Railroad #:	28079	
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		0	0	6,380		
ROAD & BRIDGE		0	0	6,380		
GIDDINGS ISD		0	0	6,380		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY			4,220	Lease: 720297	Type: REAL	Owner #: 204525
ROAD & BRIDGE			4,220	Legal: SUNDEVIL W#H03SS		
GIDDINGS ISD			4,220	MAGNOLIA OIL & GAS		
				AB 165 DEWITT G	LEE@73%	
				API 149.33548	FAY@9%/WAS@18%	
				.000374 Override Royalty		
				Category: G1		
				Railroad #:	28102	
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		0	0	4,220		
ROAD & BRIDGE		0	0	4,220		
GIDDINGS ISD		0	0	4,220		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	19,690	8,076	72,724		
ROAD & BRIDGE	19,690	8,076	72,724		
GIDDINGS ISD	19,690	8,076	72,724		

